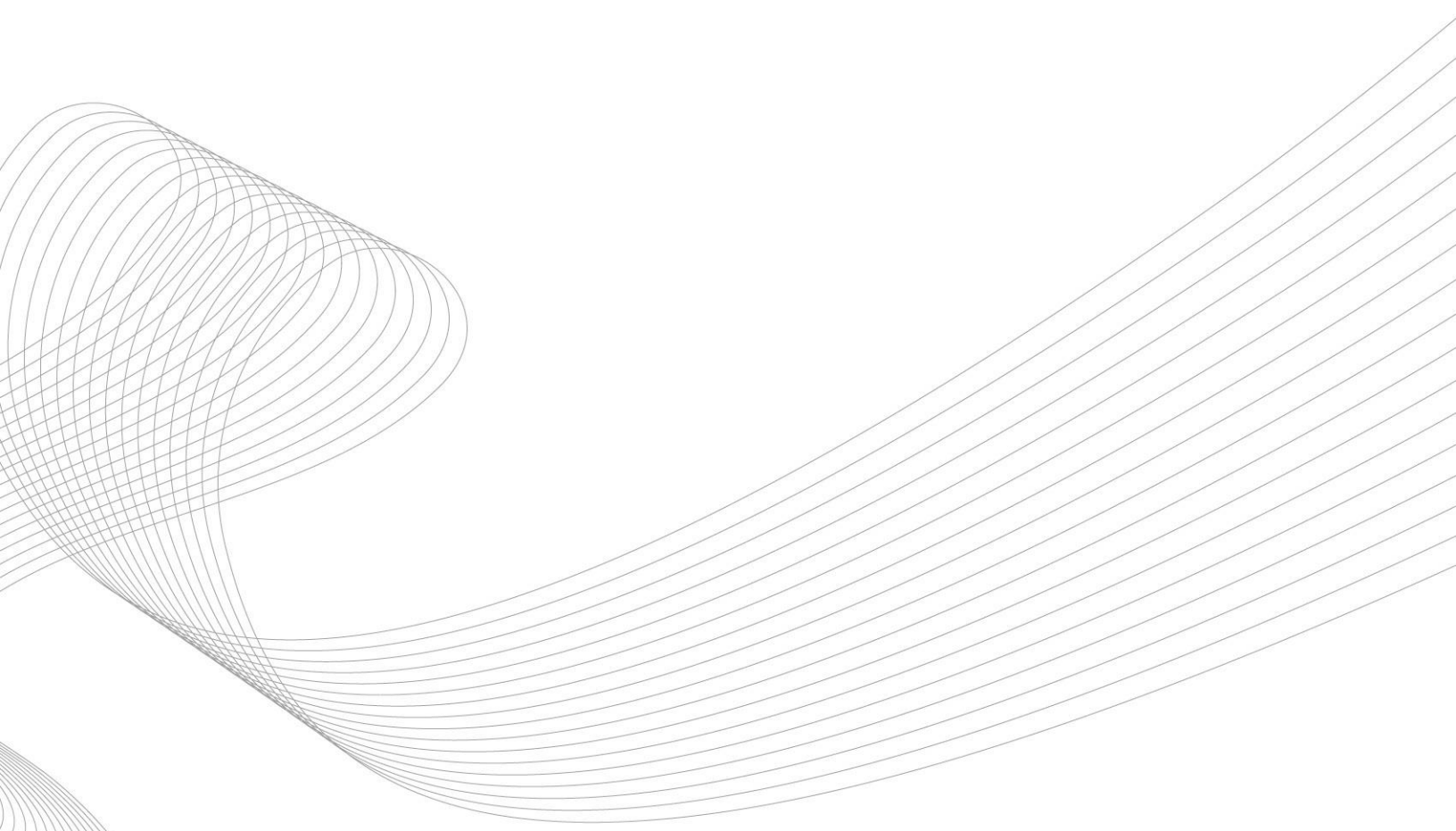
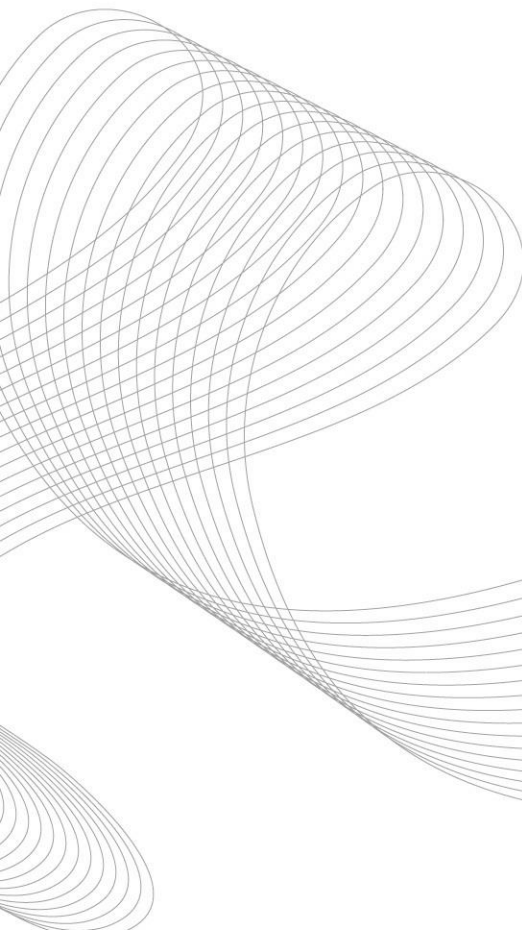




Report of Independent Auditors and
Statement of Activities and Changes in Net Assets

Open Government Partnership
(a project of Tides Center)

December 31, 2015

MOSS-ADAMS LLP

Certified Public Accountants | Business Consultants

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REPORT OF INDEPENDENT AUDITORS

Open Government Partnership (a project of Tides Center)

Report on Financial Statement

We have audited the accompanying financial statement of the Open Government Partnership (a project of Tides Center) (the "Project"), which is comprised of statement of activities and changes in net assets for the year ended December 31, 2015, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of the statement of activities and changes in net assets in accordance with the provisions of the Department for International Development ("DfiD") grant; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the statement of activities and changes in net assets that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the statement of activities and changes in net assets based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the provisions of the DfiD. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement of activities and changes in net assets. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the statement of activities and changes in net assets.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statement referred to in the first paragraph presents fairly, in all material respects, the statement of activities and changes in net assets of Open Government Partnership (a project of Tides Center) grant from the Department for International Development for the year ended December 31, 2015, in accordance with its related provisions as described in Note 2.

Other Matters

Basis of Accounting

We draw attention to Note 2 to the financial statement, which describes the basis of accounting. The statement of activities and change in net assets was prepared by the Project on the basis of the terms of the grant from the Department for International Development, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the provisions of the grant referred to above. Our opinion is not modified with respect to that matter.

Restricted on Use

This report is intended solely for the information and use of the Department for International Development, the Open Government Partnership, management of Tides Center, and the Board of Directors and is not intended to be, and should not be, used by anyone other than these specific parties.

Mass Adams LLP

San Francisco, California
June 30, 2016

FINANCIAL STATEMENT

OPEN GOVERNMENT PARTNERSHIP
(A PROJECT OF TIDES CENTER)
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
Year Ended December 31, 2015

	Unrestricted	Temporarily Restricted	Total
Support and revenue:			
Government grants - U.S. federal and local governments	\$ 391,471	\$ -	\$ 391,471
Government grants - foreign governments	689,679	-	689,679
Government contributions	1,818,369	-	1,818,369
Foundations grants	580,120	3,626,400	4,206,520
Other	44,630	-	44,630
Net assets released from restrictions	200,000	(200,000)	-
Total revenues	<u>3,724,269</u>	<u>3,426,400</u>	<u>7,150,669</u>
Expenses:			
Program services	<u>2,980,696</u>	<u>-</u>	<u>2,980,696</u>
Supporting services:			
Management and general	<u>1,459,872</u>	<u>-</u>	<u>1,459,872</u>
Total expenses	<u>4,440,568</u>	<u>-</u>	<u>4,440,568</u>
Change in net assets	(716,299)	3,426,400	2,710,101
Net assets, beginning of year	<u>3,315,005</u>	<u>850,000</u>	<u>4,165,005</u>
Net assets, end of year	<u>\$ 2,598,706</u>	<u>\$ 4,276,400</u>	<u>\$ 6,875,106</u>

See accompanying notes.

**OPEN GOVERNMENT PARTNERSHIP
(A PROJECT OF TIDES CENTER)**

NOTES TO STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

NOTE 1 – DESCRIPTION OF PROJECT

Open Government Partnership (OGP) was formed in 2011. OGP is a voluntary, multi-stakeholder international initiative that aims to secure concrete commitments from governments to their citizens to promote transparency, empower citizens, fight corruption, and harness new technologies to strengthen governance. In pursuit of these goals, OGP provides an international forum for dialogue and sharing ideas and experience among governments, civil society organizations, and the private sector, all of which contribute to a common pursuit of open government. OGP's stakeholders include participating governments as well as civil society and private sector entities that support the principles and mission.

OGP's agenda is set by a Steering Committee composed of 11 national governments and 11 civil society representatives. Representatives are appointed to three-year terms by their respective constituencies (either through a vote of all participating OGP governments or through the decision of a selection committee).

OGP receives contributions from participating governments, foundations, and bilateral development agencies. OGP's purpose is that more governments become sustainably more transparent, more accountable, and more responsive to their own citizens, with the ultimate goal of improving the quality of governance, as well as the quality of services that citizens receive.

Tides Center, a 501(c)(3) nonprofit organization, is the fiscal sponsor of OGP (the Project). The Project does not receive direct financial support from Tides Center.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting and presentation – The accompanying statement of activities and changes in net assets has been prepared on the basis of terms of the provisions of the Department for International Development (DfID) grant to OGP.

The Project reports information regarding its net assets and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted. As of December 31, 2015, the Project did not have any permanently restricted net assets.

Unrestricted net assets – Unrestricted net assets consist of all resources of OGP that have not been restricted by a donor.

Temporarily restricted net assets – Temporarily restricted net assets are net assets subject to donor-imposed stipulations that may or will be met, either by actions of OGP and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities and changes in net assets as net assets released from restrictions. Net assets were released from donor restrictions for the year ended December 31, 2015, in the amount of \$200,000. At December 31, 2015, temporarily restricted net assets of \$4,276,400 are held for future periods due to time restrictions.

Government contributions – The Steering Committee of OGP resolved that all government members of the Steering Committee should contribute annually to the OGP budget, that these contributions should be multi-year (subject to domestic approval and allocation rules), and that OGP should adopt a sliding scale for minimum contributions using the World Bank income categorization as follows: \$200,000 per year for high-income countries, \$100,000 per year for middle income countries and \$50,000 per year for low income countries. Moreover, members resolved to request contributions from participating countries not on the Steering Committee. According to the OGP Articles of Governance, Steering Committee members are not permitted to run for reelection if they do not contribute. These contributions are recognized as revenue in the applicable period and are recorded net of an allowance for amounts estimated by management that are not expected to be collected. For the year ended December 31, 2015, there was no allowance recorded.

Grants and contributions – Contributions are recognized at their fair value when received or when the donor makes an unconditional promise to give to the Project. All donor-restricted contributions are reported as increases in temporarily net assets. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

Revenue from government and foundation grants may be recognized as a contribution or an exchange transaction, based on a determination of whether there is a reciprocal agreement with certain deliverables entered into with a third party. If the grant is determined to be an exchange transaction, then revenue is recognized as the related services are provided. Payments under such transactions are often on a cost-reimbursement basis.

OPEN GOVERNMENT PARTNERSHIP

(A PROJECT OF TIDES CENTER)

NOTES TO STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

Functional expense allocation – The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities and changes in net assets. Expenses applicable to more than one program or activity have been allocated among the programs and supporting services based on usage and management estimates. As of December 31, 2015 there were no fundraising expenses.

Depreciation – Fixed assets are tangible items of value that belong to the Project. These items include office furniture and equipment (telephone systems, computer/server equipment, and laptops). Major improvements made to the Project's rented premises are called "leasehold improvements," and are also considered fixed assets. Fixed assets are subject to capitalization and systematic allocation through the depreciation method over the life of the assets. All items with a cost of \$5,000 or greater with an expected useful life of greater than one year are capitalized. General office equipment and furniture is recorded at cost and depreciated straight-line over a five-year period. Computer equipment is recorded at cost and depreciated straight-line over a three-year period. Major maintenance, repairs, and minor renewals are expensed as incurred.

Depreciation expense for the year ended December 31, 2015, was \$928.

NOTE 3 – CONCENTRATIONS

For the year ended December 31, 2015, four donors represented 48% of total support. Government contributions represented 27% of support.

NOTE 4 – GRANT FUNDING

Government Grants – United States – Grant and Contribution revenue from the United States Agency for International Development (USAID) for the year ended December 31, 2015, was \$391,471. Total expenses incurred as of December 31, 2015, for USAID grant was \$391,471.

Government Grants – Foreign – Grants and contributions from foreign agencies are measured in British Pound. The financial statements are presented in U.S. dollars. For reporting purposes, revenue and expenses associated with foreign agency grants are disclosed in U.S. dollar and British Pound.

Grant and contribution revenue from the DfID for the year ended December 31, 2015, were \$689,679 (£455,000). Total Expenses incurred as of December 31, 2015, for the DfID grant were \$689,679 (£455,000).

NOTE 5 – SUBSEQUENT EVENTS

Subsequent events are events or transactions that occur after the financial statement date, but before the financial statement is issued. The Project recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at December 31, 2015, including the estimates inherent in the process of preparing the financial statements.

The Project has evaluated subsequent events through June 30, 2016, which is the date the financial statement was available to be issued.